DRIVING GROWTH

RIF INNOVATION PROGRAMMES

New Call for Proposals:
«Creation and Initial Development of STARTUPs
with International Orientation (PRE-SEED)»
Programme
PRE-SEED/0823

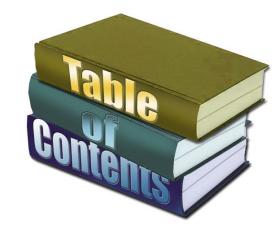
September 2023





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Objectives and Basic Principles



- ✓ **Creation and initial development of innovative startups*** which aim to develop innovative products and services with global market penetration prospects
- ✓ Supporting startups which are in the **stage of developing their business idea** and/or at the **early stages of their product or service development**
- ✓ **Products/services** are expected to have a **high level of innovation and differentiation**, in comparison to existing or competitive solutions and will address certain needs and/or improve the experience and quality of life of users
- ✓ Team members of the startups are expected to have the appropriate and complementary technical, scientific and business knowledge and skills and to demonstrate their commitment to the operation and development of the company

^{*} Startups, are considered companies with a technological orientation and potential for high growth, which are established with the aim of developing a product/service that the founders of the company seek to make available to the international market.











General Call Information



- ☐ Call Announcement: 09 August 2023
- Proposal Submission Deadline: <u>03 November 2023</u>, 13:00 local time **DEADLI**
- Evaluation Timeline: November 2023 March 2024
- Contracts Signing (est.): June 2024
- **□** Call Budget: **€ 1.200.000**
- Maximum Funding per Project: € 119.999
- Funding Instalments:
 - Pre-Financing: 70% of the Requested Funding paid upon Contract signature
 - Final Funding Payment paid upon approval of the Final Progress Report
- **☐** Project Duration: Up to 18 Months
- ☐ Funding Intensity (Funding Percentage on Eligible Expenses): 85%











Beneficiaries (1)

- ☐ Host Organisation (HO): Startup Company
 - A proposal can be submitted by a group of natural persons (Enterprise Under Establishment), however the registration of the company should be completed until the Contract Signing
- According to the RESTART 2016-2020 Work Programme, a **startup**, is considered as any small enterprise not listed in the stock exchange, **up to five (5) years after its registration**, which:
 - a) has not taken over the activity of another enterprise,
 - b) has still not distributed profits, and
 - c) has not been incorporated through a merger.











Beneficiaries (2)



- □ Partner Organisations (PA): Research Organisations, Enterprises, Other PrivateOrganisations
- ☐ The participation of Foreign Research Organisations is <u>not</u> allowed
- Participating Organisations should be **legally established and active***, **or will be established and active** (in case of under establishment enterprises) in territories
 under the control of the Republic of **Cyprus**

^{*} The activity of the entities is documented by the existence of facilities and other equipment in territories under the control of the Republic of Cyprus and, indicatively and not restrictively, by audited financial statements, the tax return of the entity in the Republic of Cyprus, etc. For the participating startups the activity must be confirmed during the implementation of the project, with the existence of facilities and other equipment in territories under the control of the Republic of Cyprus.









Beneficiaries (3)

KNOW THE RULES!

Additional Conditions for Participation:

- ✓ An enterprise may receive funding as Host Organisation (HO), only in one (1)
 Project
- ✓ Funding of startups as HOs, which were funded by the RIF as HOs in the frame of previous Calls for Proposals under the PRE-SEED and SEED Programmes, is **not allowed**
- ✓ The HO should allocate to the Project staff effort corresponding to 1,25 Full
 Time Equivalent (FTE) at a minimum
 FTE = HO Total Person Months / Project Duration
- ✓ If the startup **exploits research results of third parties** (including PAs) should, within **two (2) months** from Contract signing date at the latest, to ensure (at a minimum) the **licencing** of Intellectual Property Rights













Eligible Activities

For the <u>Host Organisation</u>, Startups Activities are allowed which <u>indicatively</u> can be the following:

- ☐ **Prototype** Development
- Market Research
- Identification of the appropriate Business Model
- ☐ Business Plan
- ☐ Obtaining, validating and defending patents and other intangible assets
- ☐ Obtaining consulting, legal or accounting services
- ☐ Marketing/branding activities
- ☐ Seeking of partners and investors

For Partner Organisations, <u>only Experimental Research</u> activities are allowed!











Eligible Costs (1)

E

For the HO:

- ☐ Personnel Cost
- ☐ Costs for Instruments and Equipment (full cost)
- ☐ Costs for External Services (*up to 50% of total project budget*)
- ☐ Costs for Travelling Abroad
- Consumables
- **Other specific costs** (related to the project activities but cannot be included in the above cost categories)
- **☐ Overheads** (up to 20% of the direct costs)

Clarifications:

✓ For Cost Category «Instruments and Equipment», purchase cost for instruments and specialised equipment, and computers and software (including standard office computer and software), is eligible. Purchase of basic office equipment, furniture etc, is not eligible.
Mετηχρηματοδότηση



Eligible Costs (2)

- E
- ✓ **Indicative** eligible costs for **Cost Category «External Services»:**
 - Market Research,
 - Technical consulting services and training relating to the prototype development (incl. Testing and certification, quality labelling, access to research infrastructures, libraries and databases),
 - Advisory services, assistance and training in the fields relating to the use of standards and regulations embedding them,
 - Purchase of patents, as well as licensing patent rights from external sources,
 - Design and preparation of Communication Material (publications, audio-visual material, graphic design services, website, logo design) to be used for attracting investors/customers
 - Accounting services related to payroll and tax issues, bookkeeping and office automation (costs for auditing are excluded Covered under «Overheads»), or
 - Legal services in issues related to registration of business name / logo, shareholders capital structure (incl. employees' stock ownership plan, shareholders agreements etc), mergers and acquisition contracts, bank transactions, data protection and privacy, employment conditions.





Eligible Costs (3)

For PAs:

- ☐ Personnel Cost
- **☐** Costs for Instruments and Equipment (depreciation)
- ☐ Costs for External Services
- Costs for Travelling Abroad
- **☐** Consumables
- **☐** Other specific costs Overheads (up to 20% of the direct costs)

The total costs of the <u>Partner Organisations</u>, should not exceed <u>20%</u> of the total project budget











► SERVICES OF THE CENTRAL KNOWLEDGE TRANSFER OFFICE



✓ Beneficiaries will automatically become Beneficiaries of the services and tools for knowledge transfer offered by RIF, in the framework of the **Central Knowledge Transfer Office** (KTO) → Beneficiaries are <u>obliged</u> to contact the KTO, within two (2) months at the latest from the Contract signing date, for the preparation of a specialised Service Delivery Plan.

Due to the availability of Services/Funding by the KTO and the RIF's Innovation Factory initiative, the following Costs for External Services are <u>not eligible</u>:

- (a) Acquisition, validation and protection of patents / industrial designs and other intangible assets,
- (b) Consulting Services for technology transfer activities, and
- (c) Consulting Services for the preparation of Feasibility Study / Business Plan.



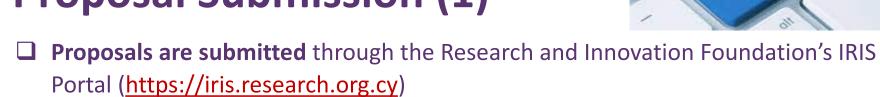








Proposal Submission (1)



RESTART 2016-2020: CREATION AND INITIAL DEVELOPMENT OF STARTUPs WITH INTERNATIONAL ORIENTATION / Δ HMIOYPFIA KAI APXIKH ANAITYΞΗ STARTUPS ΜΕ Δ ΙΕΘΝΗ ΠΡΟΣΑΝΑΤΟΛΙΣΜΟ

PRE-SEED/0823

Short Description / Σύντομη Περιγραφή

Supporting the creation and initial development of innovative Start-ups that aim to develop innovative products and services with the prospect of penetrating into the international market.

Υποστήριξη της δημιουργίας και της αρχικής ανάπτυξης νεοφυών επιχειρήσεων οι οποίες στοχεύουν στην ανάπτυξη καινοτόμων προϊόντων και υπηρεσιών με προοπτική διείσδυσης στη διεθνή αγορά.

Announcement Date:

Deadline:

03/11/2023 13:00

Call Documents:

10/08/2023

Call for Proposals (EL) &

Call for Proposals (EN) 🕹

Part B – Technical Annex 🕹

Guide for Evaluators &

Annexes 🕹

Submit to this Call



ΟΔΗΓΟΣ ΕΤΟΙΜΑΣΙΑΣ ΠΡΟΤΑΣΕΩΝ

Submi

2 Δεκεμβρίου 2016 (v 2.0)

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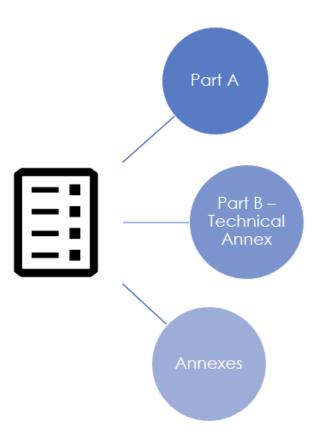




Proposal Submission (2)

- The Project Proposal consists of the following parts:
 - ▶ Part A General Information & Budget (electronic form (fields) to be completed online through the IRIS Portal)
 - Part B Technical Annex (document in PDF format)
 <u>Maximum</u> number of pages 20 Template available in Call Documents
 - ANNEX I Curricula Vitae Mandatory Submission (document in PDF format which includes the CVs of the Coordinator and the key personnel of the project team). It is recommended that, CVs are created according to the EUROPASS format and do not exceed 5 pages per person.
 - ANNEX II <u>Mandatory Submission</u> (document in PDF format which includes the **«SMART SPECIALISATION SECTORS (S3Cy 2023-2030)» Table** for the selection of the Priority Sector that the Proposal is applied to (if applicable).













Proposal Submission (3)

PRE-SEED/0823 - PART B - TECHNICAL ANNEX



THE RESEARCH AND INNOVATION FOUNDATION PROGRAMMES FOR RESEARCH, TECHNOLOGICAL DEVELOPMENT AND INNOVATION "RESTART 2016 – 2020"

PROPOSAL DETAILS	
PILLAR	II. SUSTAINABLE RTDI SYSTEM
PROGRAMME	Creation and Initial Development of Startups with International Orientation
RIF PROPOSAL NUMBER	PRE-SEED/0823/XXXX
PROPOSAL TITLE	
PROPOSAL ACRONYM	







PRE-SEED/0823 - PART B - TECHNICAL ANNEX

INSTRUCTIONS FOR PROPOSAL PREPARATION

This page does not count towards the page limit.

- Participants must use the current template for the preparation of Part B Technical Annex, for the
 respective Call for Proposals. The structure of this template must be followed when preparing your
 proposal. It has been designed to ensure that the important aspects of your planned work are
 presented in a way that will enable the experts to make an effective assessment against the
 evaluation criteria.
- The Cover Page, section headings and tables in this Part B template must not be removed.
 Only guidelines in blue colour may be removed.
- Page Limit: A page limit of 20 pages will be applied. Any excess pages will be disregarded by
 evaluators. The Cover Page and the Instructions Page do not count towards this page limit. All
 tables, figures, references and any other element pertaining to this proposal must be included as
 an integral part of it and are thus counted against this page limit. The recommended number of
 pages included in each section of this template is only indicative.
- Text format recommendations:
 - Recommended font types are Arial (used in this template), Calibri and Times New Roman.
 The choice of any other font type should ensure that the text is clearly legible.
 - The recommended minimum font size is 11 points, with standard character spacing and single line spacing.
- This template does not allow the insertion of captions and footnotes using the "References" tab of the MS Word text editor.
- Any hyperlinks that direct to information beyond what is provided in the proposal, will not be considered by the evaluators for the evaluation of the proposal.

IMPORTANT NOTE: Proposed activities should be consistent with the eligible categories of activities for this specific Programme, as described in the RESTART 2016-2020 Work Programme for the Programmes of the Period May 2022 – December 2023 and the relevant Call for Proposals.











Evaluation (1)



<u>Stage I</u>: Remote Evaluation by two Independent Evaluators specializing in the proposal topic

- Evaluation Criteria: (1) Excellence 30%, (2) Added Value and Benefit 35%, (3) Implementation 35%
- The best ranked applications according to their Final Evaluation Score, starting with the highest scoring proposal and in descending order requesting an aggregated financial support equal to the <u>double of the available Call budget</u>, and provided that they secure a Final Evaluation Score of at least **12.00/15.00**, **qualify to Stage II** of the Evaluation
- ☐ Priority will be given to the <u>first five (5)</u> ranked Proposals with Women Project Coordinators















Prior to the evaluation of each Proposal according to the evaluation criteria, the evaluators will check the **compatibility of the Proposal** with:

- the Objectives of the Programme and the Call,
- ☐ the proposed type(s) of activities with those allowed by the Programme/Call, and
- the «Do No Significant Harm» principle the proposed methodology must not include or support activities that could cause significant harm to environment.

If the Proposal is incompatible the Evaluator **rejects the Proposal** and does not proceed with the examination of the evaluation criteria.











Evaluation (3)



<u>Stage II</u>: Those Proposals that have qualified from Stage I, present their Proposals to an **Independent Evaluation Committee** (5-7 members), consisted by experts with business background.

- Same Evaluation Criteria apply for Stage II
- Selection for Funding: Proposals that have been deemed eligible for funding by the Committee, will be selected for funding
- ☐ Total funding of approved projects, will not exceed the total Call budget

Applicants are strongly advised to read thoroughly the **Guide for Evaluators**











Useful Documents



- RESTART 2016-2020 Work Programme Document https://iris.research.org.cy/#!/index
- ☐ Calls for Proposals / Part B- Technical Annex / Guide for Evaluators https://iris.research.org.cy/#!/calls
- ☐ IRIS Guidelines (Registration, Proposal Preparation/Submission)
 https://iris.research.org.cy/#!/documentlibrary











Contact / Support



For More Information:

RIF Website: www.research.org.cy

IRIS Portal: https://iris.research.org.cy/



Supporting RIF's Clients RIF Support Service:

support@research.org.cy | Τηλ. 22-205000









Thank You...

Some people want it to happen, some wish it would happen, others make it happen!

Michael Jordan, Greatest Basketball Player of All Time

Marinos Portokallides Scientific Officer 'A Office of the Director General Research and Innovation Foundation www.research.org.cy